

COMPANY REGISTRATION NUMBER 00861166

TOR BRYAN (RESIDENCE) LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2012

TIFFIN GREEN

Chartered Certified Accountants & Statutory Auditor

11 Queens Road

Brentwood

Essex

CM14 4LE

TOR BRYAN (RESIDENCE) LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

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TOR BRYAN (RESIDENCE) LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr.C. Dulake
Mr.R. Ball
Mr.M. Taylor
Mrs.E. Burroughs
Mr.K. Wheeler
Mr.G. Bowlt

Company secretary

Mr. K. Wheeler

Auditor

Tiffin Green
Chartered Certified Accountants
& Statutory Auditor
11 Queens Road
Brentwood
Essex
CM14 4HE

TOR BRYAN (RESIDENCE) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2012

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITIES

The principal activity of the company was the maintenance of the Tor Bryan Estate. The directors report that no trading has taken place with any person during the year.

DIRECTORS

The directors who served the company during the year were as follows:

Mr.C. Dulake
Mr.R. Ball
Mr.M. Taylor
Mrs.E. Burroughs
Mr.K. Wheeler
Mr.G. Bowlt

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

Tiffin Green are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

TOR BRYAN (RESIDENCE) LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
TOR BRYAN (RESIDENCE) LIMITED
YEAR ENDED 31 DECEMBER 2012

We have audited the financial statements of Tor Bryan (Residence) Limited for the year ended 31 December 2012. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

TOR BRYAN (RESIDENCE) LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
TOR BRYAN (RESIDENCE) LIMITED *(continued)*
YEAR ENDED 31 DECEMBER 2012

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

11 Queens Road
Brentwood
Essex
CM14 4HE
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LEE ELSWORTH (Senior Statutory
Auditor)
For and on behalf of
TIFFIN GREEN
Chartered Certified Accountants
& Statutory Auditor

TOR BRYAN (RESIDENCE) LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
TURNOVER		23,400	22,680
Administrative expenses		<u>43,909</u>	<u>17,350</u>
OPERATING (LOSS)/PROFIT	2	(20,509)	5,330
(Loss)/profit on disposal of current asset investments		<u>(1,694)</u>	<u>3,174</u>
		(22,203)	8,504
Income from fixed asset investments	3	4,793	5,043
Interest receivable		3	5
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(17,407)	13,552
Tax on (loss)/profit on ordinary activities		137	271
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(17,544)</u>	<u>13,281</u>

TOR BRYAN (RESIDENCE) LIMITED

BALANCE SHEET

31 DECEMBER 2012

		2012		2011	
	Note	£	£	£	£
CURRENT ASSETS					
Investments	4	97,244		95,441	
Cash at bank		<u>10,044</u>		<u>30,085</u>	
		107,288		125,526	
CREDITORS: Amounts falling due within one year					
	5	<u>7,577</u>		<u>8,271</u>	
NET CURRENT ASSETS			<u>99,711</u>		<u>117,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99,711</u>		<u>117,255</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		720		720
Other reserves	7		<u>98,991</u>		<u>116,535</u>
SHAREHOLDERS' FUNDS			<u>99,711</u>		<u>117,255</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 28/3/2013 and are signed on their behalf by:



 MR.M. TAYLOR



 MR.K. WHEELER

Company Registration Number: 00861166

TOR BRYAN (RESIDENCE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover comprises the total number of members' contributions receivable (72 @ £325), (2011 72 @ £315) towards the yearly upkeep and running costs of the Tor Bryan Estate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2012	2011
	£	£
Auditor's fees	444	444

3. INCOME FROM FIXED ASSET INVESTMENTS

	2012	2011
	£	£
Dividend from listed investment	4,793	5,043

4. INVESTMENTS

	2012	2011
	£	£
Other investments	97,244	95,441

Investments are held in various fixed interest, equities and unit trusts and are shown at cost value.

The market value of the investments as at 31 December 2012 is £111,944 (2011 £98,080).

TOR BRYAN (RESIDENCE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

5. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Other creditors including taxation:		
Corporation tax	137	271
Accruals and deferred income	<u>7,440</u>	<u>8,000</u>
	<u>7,577</u>	<u>8,271</u>

Included in Accruals and deferred income is £6,240 (2011 £6,800) of members contributions for 2013 received in advance.

6. SHARE CAPITAL

Allotted and called up:

	2012		2011	
	No	£	No	£
72 Ordinary shares shares fully paid of £10 each	<u>72</u>	<u>720</u>	<u>72</u>	<u>720</u>

7. OTHER RESERVES

	2012	2011
	£	£
Special reserve:		
Balance brought forward	116,535	103,254
Transfer (to)/from the Profit and Loss Account	<u>(17,544)</u>	<u>13,281</u>
	<u>98,991</u>	<u>116,535</u>

8. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
(Loss)/profit for the financial year	(17,544)	13,281
Transfer to special reserve	<u>17,544</u>	<u>(13,281)</u>
Balance carried forward	<u>—</u>	<u>—</u>

9. CONTROLLING INTEREST

There are 72 shareholders who each own one £10 share in the company. There is no ultimate controlling party.

TOR BRYAN (RESIDENCE) LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2012

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report on pages 4 to 5.**

TOR BRYAN (RESIDENCE) LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2012

	2012	2011
	£	£
ADMINISTRATIVE EXPENSES		
Insurance	622	1,272
Roads, footpaths and lighting	26,148	207
Grass cutting and garden maintenance	14,582	13,118
Web development	-	636
Annual general meeting expenses	167	160
Taxation fee	300	300
Printing, stationery and postage	62	13
Annual return fee	431	40
Legal and professional fees	703	710
Accountancy fees	450	450
Audit fee	444	444
	<u>43,909</u>	<u>17,350</u>

INTEREST RECEIVABLE

Bank interest receivable

3

5

TOR BRYAN (RESIDENCE) LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2012

	2012 £	2011 £
TURNOVER	23,400	22,680
OVERHEADS		
Administrative expenses	<u>43,909</u>	<u>17,350</u>
OPERATING (LOSS)/PROFIT	(20,509)	5,330
(Loss)/Profit on disposal of current asset investments	<u>(1,694)</u>	<u>3,174</u>
	(22,203)	8,504
Dividend from listed investment - F.I.I.	<u>4,793</u>	<u>5,043</u>
Bank interest receivable	<u>3</u>	<u>5</u>
	(17,407)	13,552
(LOSS)/PROFIT ON ORDINARY ACTIVITIES	<u>(17,407)</u>	<u>13,552</u>