

Company registration number 00861166 (England and Wales)

TOR BRYAN (RESIDENCE) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

TOR BRYAN (RESIDENCE) LIMITED

COMPANY INFORMATION

Directors Raymond Ball
Stuart Ballard
Gerard Bowlt
Andrew Stubley
Martin Taylor

Secretary Gerard Bowlt

Company number 00861166

Registered office 8 High Street
Brentwood
Essex
CM14 4AB

Accountants M J Bushell Ltd
8 High Street
Brentwood
Essex
CM14 4AB

TOR BRYAN (RESIDENCE) LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	5 - 8

TOR BRYAN (RESIDENCE) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and financial statements for the year ended 31 December 2023.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Raymond Ball
Stuart Ballard
Gerard Bowlt
Andrew Stubley
Martin Taylor
Kevin Wheeler

(Resigned 20 April 2023)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



.....
Gerard Bowlt
Secretary

Date: 09 Apr 24

TOR BRYAN (RESIDENCE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Turnover		28,823	31,420
Cost of sales		(29,114)	(52,076)
Gross loss		(291)	(20,656)
Administrative expenses		(4,506)	(4,651)
Operating loss		(4,797)	(25,307)
Interest receivable and similar income		5,676	7,072
Amounts written off investments	4	6,774	(12,480)
Profit/(loss) before taxation		7,653	(30,715)
Tax on profit/(loss)		(632)	2,714
Profit/(loss) for the financial year		<u>7,021</u>	<u>(28,001)</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

TOR BRYAN (RESIDENCE) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	5	790		-	
Investments	6	166,022		155,669	
Cash at bank and in hand		4,261		6,136	
		<u>171,073</u>		<u>161,805</u>	
Creditors: amounts falling due within one year	7	<u>(3,778)</u>		<u>(1,832)</u>	
Net current assets			167,295		159,973
Provisions for liabilities			<u>(2,374)</u>		<u>(2,074)</u>
Net assets			<u>164,921</u>		<u>157,899</u>
Capital and reserves					
Called up share capital	8		720		720
Other reserves			<u>164,201</u>		<u>157,179</u>
Total equity			<u>164,921</u>		<u>157,899</u>


For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

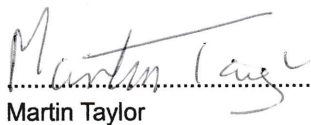
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:


.....
Gerard Bowlt
Director


.....
Martin Taylor
Director

Company registration number 00861166 (England and Wales)

TOR BRYAN (RESIDENCE) LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2023

	Share capital	Contingency reserve	Fair value reserve	Profit and loss reserves	Total
	£	£	£	£	£
Balance at 1 January 2022	720	164,377	20,803	-	185,900
Year ended 31 December 2022:					
Loss and total comprehensive income	-	-	-	(28,001)	(28,001)
Other movements	-	(16,041)	(11,960)	28,001	-
	<u>720</u>	<u>148,336</u>	<u>8,843</u>	<u>-</u>	<u>157,899</u>
Balance at 31 December 2022	720	148,336	8,843	-	157,899
Year ended 31 December 2023:					
Profit and total comprehensive income	-	-	-	7,021	7,021
Other movements	-	5,741	1,280	(7,021)	-
	<u>720</u>	<u>154,078</u>	<u>10,123</u>	<u>-</u>	<u>164,921</u>
Balance at 31 December 2023	<u>720</u>	<u>154,078</u>	<u>10,123</u>	<u>-</u>	<u>164,921</u>

TOR BRYAN (RESIDENCE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Tor Bryan (Residence) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 8 High Street, Brentwood, Essex, CM14 4AB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

The turnover comprises the total number of members' contributions receivable towards the yearly upkeep and running costs of the Tor Bryan Estate.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TOR BRYAN (RESIDENCE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

TOR BRYAN (RESIDENCE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	6	7

4 Amounts written off investments

	2023 £	2022 £
Fair value gains/(losses)		
Gain/(loss) on financial assets held at fair value through profit or loss	6,774	(12,480)

5 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	790	-

6 Current asset investments

	2023 £	2022 £
Other investments	166,022	155,669

Investments are held in various fixed interest, equities and unit trusts and are shown at open market value. The market value of the investments as at 31 December 2023 is £166,022 (2022: £155,669).

TOR BRYAN (RESIDENCE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	297	91
Other creditors	3,481	1,741
	<u>3,778</u>	<u>1,832</u>

8 Called up share capital

	2023	2022	2023	2022
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary shares of £10 each	72	72	720	720
	<u>72</u>	<u>72</u>	<u>720</u>	<u>720</u>

9 Ultimate controlling party

There are 72 shareholders who each own 1 Ordinary £10 share in the company, therefore there is no ultimate controlling party.

TOR BRYAN (RESIDENCE) LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

TOR BRYAN (RESIDENCE) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TOR BRYAN (RESIDENCE) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tor Bryan (Residence) Limited for the year ended 31 December 2023 which comprise the profit and loss account, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Tor Bryan (Residence) Limited, as a body, in accordance with the terms of our engagement letter dated 7 February 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Tor Bryan (Residence) Limited and state those matters that we have agreed to state to the board of directors of Tor Bryan (Residence) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tor Bryan (Residence) Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Tor Bryan (Residence) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tor Bryan (Residence) Limited. You consider that Tor Bryan (Residence) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tor Bryan (Residence) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M J Bushell Ltd

Chartered Accountants

.....

8 High Street
Brentwood
Essex
CM14 4AB

TOR BRYAN (RESIDENCE) LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2023 £	2022 £	2022 £
Turnover				
Members levies		28,823		31,420
Cost of sales				
<i>Purchases and other direct costs</i>				
Roads, footpaths and lighting	3,217		29,109	
Grass cutting and garden maintenance	25,897		22,967	
	<u>29,114</u>		<u>52,076</u>	
Total purchases and other direct costs				
Total cost of sales		(29,114)		(52,076)
Gross loss	1.01%	(291)	65.74%	(20,656)
Administrative expenses				
Legal and professional fees	1,848		1,733	
Accountancy	1,740		1,739	
Bank charges	107		109	
Insurance	669		818	
Website costs	43		146	
Sundry expenses	99		106	
	<u></u>	(4,506)	<u></u>	(4,651)
Operating loss		(4,797)		(25,307)
Interest receivable and similar income				
Bank interest received	139		-	
Interest on investments measured at fair value	1,105		1,108	
Dividends from investments held at FVTPL	4,432		5,964	
	<u>5,676</u>	5,676	<u>7,072</u>	7,072
Other gains and losses				
Change in fair value of financial assets measured at FVTPL		6,774		(12,480)
Profit/(loss) before taxation	26.55%	<u>7,653</u>	97.76%	<u>(30,715)</u>
