

COMPANY REGISTRATION NUMBER 00861166

TOR BRYAN (RESIDENCE) LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2013

TIFFIN GREEN

Chartered Accountants & Statutory Auditor
11 Queens Road
Brentwood
Essex
CM14 4HE

TOR BRYAN (RESIDENCE) LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

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TOR BRYAN (RESIDENCE) LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr.R. Ball
Mr.M. Taylor
Mrs.E. Burroughs
Mr.K. Wheeler
Mr.G. Bowlt

Company secretary

Mr. K. Wheeler

Auditor

Tiffin Green
Chartered Accountants
& Statutory Auditor
11 Queens Road
Brentwood
Essex
CM14 4HE

TOR BRYAN (RESIDENCE) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2013

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITIES

The principal activity of the company was the maintenance of the Tor Bryan Estate. The directors report that no trading has taken place with any person during the year.

DIRECTORS

The directors who served the company during the year were as follows:

Mr.C. Dulake
Mr.R. Ball
Mr.M. Taylor
Mrs.E. Burroughs
Mr.K. Wheeler
Mr.G. Bowlt

Mr.C. Dulake retired as a director on 21 April 2013.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TOR BRYAN (RESIDENCE) LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2013

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

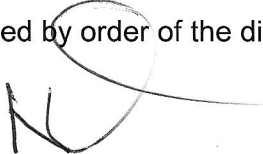
AUDITOR

Tiffin Green are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the directors



MR. K. WHEELER
Company Secretary

Approved by the directors on *26/08/2014*

TOR BRYAN (RESIDENCE) LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
TOR BRYAN (RESIDENCE) LIMITED
YEAR ENDED 31 DECEMBER 2013

We have audited the financial statements of Tor Bryan (Residence) Limited for the year ended 31 December 2013. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on pages 2 to 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

TOR BRYAN (RESIDENCE) LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
TOR BRYAN (RESIDENCE) LIMITED *(continued)*
YEAR ENDED 31 DECEMBER 2013

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



LEE ELSWORTH (Senior Statutory Auditor)

For and on behalf of
TIFFIN GREEN
Chartered Accountants
& Statutory Auditor

11 Queens Road
Brentwood
Essex
CM14 4HE

27/12/2014

TOR BRYAN (RESIDENCE) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2013

	Note	2013 £	2012 £
TURNOVER		24,069	23,400
Administrative expenses		<u>21,686</u>	<u>43,909</u>
OPERATING PROFIT/(LOSS)	2	2,383	(20,509)
Profit/(loss) on disposal of current asset investments		<u>538</u>	<u>(1,694)</u>
		2,921	(22,203)
Income from fixed asset investments	3	5,184	4,793
Interest receivable	4	4	3
		—	—
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		8,109	(17,407)
Tax on profit/(loss) on ordinary activities	4	162	137
		—	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>7,947</u>	<u>(17,544)</u>

The notes on pages 8 to 10 form part of these financial statements.

TOR BRYAN (RESIDENCE) LIMITED

BALANCE SHEET

31 DECEMBER 2013

		2013		2012	
	Note	£	£	£	£
CURRENT ASSETS					
Investments	5	102,293		97,244	
Cash at bank		<u>10,768</u>		<u>10,044</u>	
		113,061		107,288	
CREDITORS: Amounts falling due within one year					
	6	<u>5,403</u>		<u>7,577</u>	
NET CURRENT ASSETS			107,658		99,711
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>107,658</u>		<u>99,711</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		720		720
Other reserves	8		<u>106,938</u>		<u>98,991</u>
SHAREHOLDERS' FUNDS			<u>107,658</u>		<u>99,711</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 28/12/13, and are signed on their behalf by:



.....
MR.M. TAYLOR



.....
MR.K. WHEELER

Company Registration Number: 00861166

TOR BRYAN (RESIDENCE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover comprises the total number of members' contributions receivable (72 @ £390), (2012 72 @ £325) towards the yearly upkeep and running costs of the Tor Bryan Estate. It was decided in 2012 that the members' contributions for 2013 would cover a period of fourteen months, ie from the 1st January 2013 to 28th February 2014, and has therefore been adjusted accordingly in these financial statements.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2013	2012
	£	£
Auditor's fees	<u>450</u>	<u>444</u>

3. INCOME FROM FIXED ASSET INVESTMENTS

	2013	2012
	£	£
Dividend from listed investment	<u>5,184</u>	<u>4,793</u>

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2013	2012
	£	£
Current tax:		
UK Corporation tax based on the results for the year	<u>162</u>	<u>137</u>
Total current tax	<u>162</u>	<u>137</u>

TOR BRYAN (RESIDENCE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

5. INVESTMENTS

	2013	2012
	£	£
Other investments	<u>102,293</u>	<u>97,244</u>

Investments are held in various fixed interest, equities and unit trusts and are shown at cost value.

The market value of the investments as at 31 December 2013 is £132,353 (2012 £111,944).

6. CREDITORS: Amounts falling due within one year

	2013	2012
	£	£
Other creditors including taxation:		
Corporation tax	162	137
Accruals and deferred income	<u>5,241</u>	<u>7,440</u>
	<u>5,403</u>	<u>7,577</u>

Included in Accruals and deferred income is £4,011 (2012 £6,240) of members contributions for 2013 which covers up to the period ending 28th February 2014. The balance of £1,230 (2012 £1,200) is for the audit and accountancy charges.

7. SHARE CAPITAL

Allotted and called up:

	2013		2012	
	No	£	No	£
72 Ordinary shares shares fully paid of £10 each	<u>72</u>	<u>720</u>	<u>72</u>	<u>720</u>

8. OTHER RESERVES

	2013	2012
	£	£
Special reserve:		
Balance brought forward	98,991	116,535
Transfer from/(to) the Profit and Loss Account	<u>7,947</u>	<u>(17,544)</u>
	<u>106,938</u>	<u>98,991</u>

9. PROFIT AND LOSS ACCOUNT

	2013	2012
	£	£
Profit/(loss) for the financial year	7,947	(17,544)
Transfer to special reserve	<u>(7,947)</u>	<u>17,544</u>
Balance carried forward	<u>—</u>	<u>—</u>

TOR BRYAN (RESIDENCE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

10. CONTROLLING INTEREST

There are 72 shareholders who each own one £10 share in the company. There is no ultimate controlling party.

TOR BRYAN (RESIDENCE) LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2013

The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 4 to 5.

TOR BRYAN (RESIDENCE) LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2013

	2013 £	2012 £
TURNOVER	24,069	23,400
OVERHEADS		
Administrative expenses	<u>21,686</u>	<u>43,909</u>
OPERATING PROFIT/(LOSS)	2,383	(20,509)
Profit/(Loss) on disposal of current asset investments	<u>538</u>	<u>(1,694)</u>
	2,921	(22,203)
Dividend from listed investment	5,184	4,793
Bank interest receivable	<u>4</u>	<u>3</u>
	8,109	(17,407)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES	<u>8,109</u>	<u>(17,407)</u>

TOR BRYAN (RESIDENCE) LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2013

	2013	2012
	£	£
ADMINISTRATIVE EXPENSES		
Insurance	544	622
Roads, footpaths and lighting	4,183	26,148
Grass cutting and garden maintenace	14,627	14,582
Annual general meeting expenses	80	167
Taxation fee	312	300
Printing, stationery and postage	47	62
Annual return fee	73	431
Website expenses	85	-
Investec management fees	823	703
Accountancy fees	462	450
Audit fee	450	444
	<u>21,686</u>	<u>43,909</u>
INTEREST RECEIVABLE		
Bank interest receivable	<u>4</u>	<u>3</u>