

**Tor Bryan (Residence) Limited**  
**Financial Statements**  
**For the year ended**  
**31 December 2016**

**TIFFIN GREEN LIMITED**  
Chartered Accountants & statutory auditor  
11 Queens Road  
Brentwood  
Essex  
CM14 4HE

# Tor Bryan (Residence) Limited

## Financial Statements

Year ended 31 December 2016

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**Tor Bryan (Residence) Limited**  
**Officers and Professional Advisers**

**The board of directors**

Mr.R. Ball  
Mr.M. Taylor  
Mrs.E. Burroughs  
Mr.K. Wheeler  
Mr.A. Stublely  
Mr.N. Jelley

**Company secretary**

Mr. K. Wheeler

**Registered office**

11 Queens Road  
Brentwood  
Essex  
CM14 4HE

**Auditor**

Tiffin Green Limited  
Chartered Accountants & statutory auditor  
11 Queens Road  
Brentwood  
Essex  
CM14 4HE

# Tor Bryan (Residence) Limited

## Directors' Report

Year ended 31 December 2016

The directors present their report and the financial statements of the company for the year ended 31 December 2016.

### Directors

The directors who served the company during the year were as follows:

Mr.R. Ball  
Mr.M. Taylor  
Mrs.E. Burroughs  
Mr.K. Wheeler  
Mr.A. Stublely  
Mr.N. Jelley (Appointed 31 December 2016)  
Mr.G. Bowlt (Retired 31 December 2016)

### Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# Tor Bryan (Residence) Limited

## Directors' Report *(continued)*

Year ended 31 December 2016

This report was approved by the board of directors on ~~23/03/17~~ and signed on behalf of the board by:



Mr. K. Wheeler  
Company Secretary

**Tor Bryan (Residence) Limited**  
**Independent Auditor's Report to the Members of Tor Bryan (Residence)**  
**Limited**

**Year ended 31 December 2016**

We have audited the financial statements of Tor Bryan (Residence) Limited for the year ended 31 December 2016 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# Tor Bryan (Residence) Limited

## Independent Auditor's Report to the Members of Tor Bryan (Residence) Limited *(continued)*

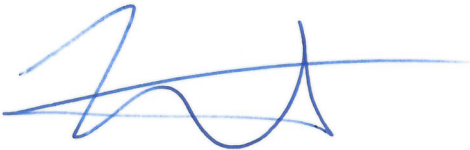
Year ended 31 December 2016

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Lee Elsworth (Senior Statutory Auditor)



For and on behalf of  
Tiffin Green Limited  
Chartered Accountants & statutory auditor  
11 Queens Road  
Brentwood  
Essex  
CM14 4HE

23 March 2017

**Tor Bryan (Residence) Limited**  
**Statement of Comprehensive Income**  
**Year ended 31 December 2016**

	Note	2016 £	2015 £
<b>Turnover</b>		<b>24,121</b>	24,118
<b>Gross profit</b>		<b>24,121</b>	24,118
Administrative expenses		<b>15,838</b>	19,275
<b>Operating profit</b>		<b>8,283</b>	4,843
Income from other fixed asset investments		<b>12,363</b>	7,639
Other interest receivable and similar income		<b>4</b>	4
<b>Profit before taxation</b>	<b>5</b>	<b>20,650</b>	12,486
Tax on profit		<b>58</b>	217
<b>Result after taxation</b>		<b>20,592</b>	12,269
Transfer to other reserves		<b>20,592</b>	12,269
<b>Result for the financial year</b>		<b>-</b>	-

All the activities of the company are from continuing operations.

The notes on pages 9 to 10 form part of these financial statements.



# Tor Bryan (Residence) Limited

## Statement of Financial Position

31 December 2016

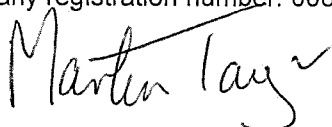
	Note	2016 £	£	2015 £
<b>Current assets</b>				
Investments	6	139,612		115,406
Cash at bank and in hand		16,810		20,554
		<u>156,422</u>		<u>135,960</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>5,337</u>		<u>5,467</u>
<b>Net current assets</b>			<b>151,085</b>	<b>130,493</b>
<b>Total assets less current liabilities</b>			<b>151,085</b>	<b>130,493</b>
<b>Net assets</b>			<b>151,085</b>	<b>130,493</b>
<b>Capital and reserves</b>				
Called up share capital			720	720
Other reserves			150,365	129,773
<b>Members funds</b>			<b>151,085</b>	<b>130,493</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

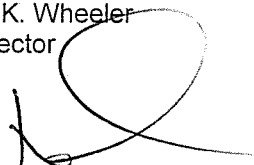
These financial statements were approved by the board of directors and authorised for issue on 22.12.16, and are signed on behalf of the board by:

Mr.M. Taylor  
Director

Company registration number: 00861166



Mr.K. Wheeler  
Director



The notes on pages 9 to 10 form part of these financial statements.

# Tor Bryan (Residence) Limited

## Statement of Changes in Equity

Year ended 31 December 2016

	Called up share capital £	Other reserves £	Total £
<b>At 1 January 2015</b>	720	117,504	118,224
Profit for the year			–
Other comprehensive income for the year:			
Transfer from comprehensive income	–	12,269	12,269
<b>Total comprehensive income for the year</b>	–	12,269	12,269
<b>At 31 December 2015</b>	720	129,773	<b>130,493</b>
Profit for the year			–
Other comprehensive income for the year:			
Transfer from comprehensive income	–	20,592	<b>20,592</b>
<b>Total comprehensive income for the year</b>	–	20,592	<b>20,592</b>
<b>At 31 December 2016</b>	<u>720</u>	<u>150,365</u>	<u><b>151,085</b></u>

The notes on pages 9 to 10 form part of these financial statements.

# Tor Bryan (Residence) Limited

## Notes to the Financial Statements

Year ended 31 December 2016

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 11 Queens Road, Brentwood, Essex, CM14 4HE.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Revenue recognition

The turnover comprises the total number of members' contributions receivable (72 @ £335), (2015 72 @ £335) towards the yearly upkeep and running costs of the Tor Bryan Estate. The members contributions cover the period from the 1st March 2016 to 28th February 2017, and has therefore been adjusted accordingly in these financial statements.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# Tor Bryan (Residence) Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

### 3. Accounting policies *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2015: Nil).

### 5. Profit before taxation

Result before taxation is stated after charging:

	2016	2015
	£	£
Fees payable for the audit of the financial statements	<u>462</u>	<u>450</u>

### 6. Investments

	2016	2015
	£	£
Investments	<u>139,612</u>	<u>115,406</u>

Investments are held in various fixed interest, equities and unit trusts and are shown at cost value.

The market value of the investments as at 31 December 2016 is £166,633 (2015 £132,583).

### 7. Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	57	217
Other creditors	<u>5,280</u>	<u>5,250</u>
	<u>5,337</u>	<u>5,467</u>

Included in Accruals and deferred income is £4,020 (2015 £4,020) of members contributions for 2016 which covers up to the period ending 28th February 2017. The balance of £1,260 (2015 £1,230) is for the audit and accountancy charges.

### 8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

### 9. Controlling interest

There are 72 shareholders who each own one £10 share in the company. There is no ultimate controlling party.

**Tor Bryan (Residence) Limited**  
**Management Information**  
**Year ended 31 December 2016**

**The following pages do not form part of the financial statements.**

# Tor Bryan (Residence) Limited

## Detailed Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
<b>Turnover</b>	<b>24,121</b>	<b>24,118</b>
<b>Gross profit</b>	<b>24,121</b>	<b>24,118</b>
<b>Overheads</b>		
Administrative expenses	15,838	19,275
<b>Operating profit</b>	<b>8,283</b>	<b>4,843</b>
Income from other fixed asset investments	12,363	7,639
Other interest receivable and similar income	4	4
<b>Profit before taxation</b>	<b>20,650</b>	<b>12,486</b>

**Tor Bryan (Residence) Limited**  
**Notes to the Detailed Income Statement**  
**Year ended 31 December 2016**

	2016 £	2015 £
<b>Administrative expenses</b>		
Insurance	562	545
Roads, footpaths and lighting	271	–
Grass cutting and garden maintenance	12,000	15,984
Website costs	132	142
Annual general meeting expenses	81	91
Taxation fee	324	312
Printing postage and stationery	6	27
Annual return fee	73	73
General expenses	2	54
Investec management fees	1,217	1,135
Legal fees	240	–
Accountancy fees	468	462
Audit fee	462	450
	<u>15,838</u>	<u>19,275</u>
<b>Income from other fixed asset investments</b>		
Dividend from listed investment	6,141	5,779
Profit on disposal of current asset investments	6,222	1,860
	<u>12,363</u>	<u>7,639</u>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	<u>4</u>	<u>4</u>