

COMPANY REGISTRATION NUMBER 00861166

TOR BRYAN (RESIDENCE) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014

TIFFIN GREEN LIMITED
Chartered Accountants & Statutory Auditor
11 Queens Road
Brentwood
Essex
CM14 4HE

TOR BRYAN (RESIDENCE) LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

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TOR BRYAN (RESIDENCE) LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr.R. Ball
Mr.M. Taylor
Mrs.E Burroughs
Mr.K. Wheeler
Mr.G. Bowlt
Mr.A. Stublely

Company secretary

Mr. K. Wheeler

Auditor

Tiffin Green Limited
Chartered Accountants
& Statutory Auditor
11 Queens Road
Brentwood
Essex
CM14 4HE

TOR BRYAN (RESIDENCE) LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2014

The directors present their report and the financial statements of the company for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company was the maintenance of the Tor Bryan Estate. The directors report that no trading has taken place with any person during the year.

DIRECTORS

The directors who served the company during the year were as follows:

Mr.R. Ball
Mr.M. Taylor
Mrs.E. Burroughs
Mr.K. Wheeler
Mr.G. Bowlt
Mr.A. Stublely

Mr.A. Stublely was appointed as a director on 10 June 2014.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Tiffin Green Limited are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

TOR BRYAN (RESIDENCE) LIMITED

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2014

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by order of the directors

A handwritten signature in blue ink, appearing to be 'K. Wheeler', with a long horizontal line extending to the right.

Mr. K. Wheeler
Company Secretary

Approved by the directors on *23/04/2015*

TOR BRYAN (RESIDENCE) LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
TOR BRYAN (RESIDENCE) LIMITED
YEAR ENDED 31 DECEMBER 2014

We have audited the financial statements of Tor Bryan (Residence) Limited for the year ended 31 December 2014. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

TOR BRYAN (RESIDENCE) LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
TOR BRYAN (RESIDENCE) LIMITED *(continued)*
YEAR ENDED 31 DECEMBER 2014

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemptions from the requirement to prepare a strategic report.



LEE ELSWORTH (Senior Statutory Auditor)
For and on behalf of
TIFFIN GREEN LIMITED
Chartered Accountants & Statutory Auditor

11 Queens Road
Brentwood
Essex
CM14 4HE



TOR BRYAN (RESIDENCE) LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2014

	Note	2014 £	2013 £
TURNOVER		24,116	24,069
Administrative expenses		<u>18,413</u>	<u>21,686</u>
OPERATING PROFIT	2	5,703	2,383
Profit on disposal of current asset investments		<u>126</u>	<u>538</u>
		5,829	2,921
Income from fixed asset investments	3	4,910	5,184
Interest receivable		<u>4</u>	<u>4</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,743	8,109
Tax on profit on ordinary activities	4	177	162
PROFIT FOR THE FINANCIAL YEAR		<u>10,566</u>	<u>7,947</u>

The notes on pages 8 to 10 form part of these financial statements.

TOR BRYAN (RESIDENCE) LIMITED

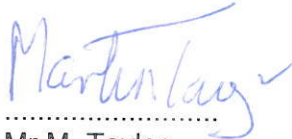
BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	£	2013 £	£
CURRENT ASSETS					
Investments	5	117,141		102,293	
Cash at bank		<u>6,509</u>		<u>10,768</u>	
		123,650		113,061	
CREDITORS: Amounts falling due within one year					
	6	<u>5,426</u>		<u>5,403</u>	
NET CURRENT ASSETS			<u>118,224</u>		<u>107,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>118,224</u>		<u>107,658</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		720		720
Other reserves	8		<u>117,504</u>		<u>106,938</u>
SHAREHOLDERS' FUNDS			<u>118,224</u>		<u>107,658</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on *03/12/15*, and are signed on their behalf by:



Mr.M. Taylor



Mr.K. Wheeler

Company Registration Number: 00861166

The notes on pages 8 to 10 form part of these financial statements.

TOR BRYAN (RESIDENCE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover comprises the total number of members' contributions receivable (72 @ £335),(2013 72 @ £390,covering 14 months) towards the yearly upkeep and running costs of the Tor Bryan Estate. The members contributions cover the period from the 1st March 2014 to 28th February 2015,and has therefore been adjusted accordingly in these financial statements.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2014	2013
	£	£
Auditor's fees	<u>450</u>	<u>450</u>

3. INCOME FROM FIXED ASSET INVESTMENTS

	2014	2013
	£	£
Dividend from listed investment	<u>4,910</u>	<u>5,184</u>

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2014	2013
	£	£
Current tax:		
UK Corporation tax based on the results for the year	<u>177</u>	<u>162</u>
Total current tax	<u>177</u>	<u>162</u>

TOR BRYAN (RESIDENCE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

5. INVESTMENTS

	2014 £	2013 £
Other investments	<u>117,141</u>	<u>102,293</u>

Investments are held in various fixed interest, equities and unit trusts and are shown at cost value.

The market value of the investments as at 31 December 2014 is £142,599 (2013 £132,353).

6. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Other creditors including taxation:		
Corporation tax	176	162
Accruals and deferred income	<u>5,250</u>	<u>5,241</u>
	<u>5,426</u>	<u>5,403</u>

Included in Accruals and deferred income is £4,020 (2013 £4,011) of members contributions for 2014 which covers up to the period ending 28th February 2015. The balance of £1,230 (2013 £1,230) is for the audit and accountancy charges.

7. SHARE CAPITAL

Allotted and called up:

	2014 No	£	2013 No	£
Ordinary shares shares fully paid of £10 each	<u>72</u>	<u>720</u>	<u>72</u>	<u>720</u>

8. OTHER RESERVES

	2014 £	2013 £
Special reserve:		
Balance brought forward	106,938	98,991
Transfer from the Profit and Loss Account	<u>10,566</u>	<u>7,947</u>
	<u>117,504</u>	<u>106,938</u>

9. PROFIT AND LOSS ACCOUNT

	2014 £	2013 £
Profit for the financial year	10,566	7,947
Transfer to special reserve	<u>(10,566)</u>	<u>(7,947)</u>
Balance carried forward	<u>-</u>	<u>-</u>

TOR BRYAN (RESIDENCE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

10. CONTROLLING INTEREST

There are 72 shareholders who each own one £10 share in the company. There is no ultimate controlling party.

TOR BRYAN (RESIDENCE) LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2014

The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 4 to 5.

TOR BRYAN (RESIDENCE) LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2014

	2014 £	2013 £
TURNOVER	24,116	24,069
OVERHEADS		
Administrative expenses	<u>18,413</u>	<u>21,686</u>
OPERATING PROFIT	5,703	2,383
Profit on disposal of current asset investments	<u>126</u>	<u>538</u>
	5,829	2,921
Dividend from listed investment	4,910	5,184
Bank interest receivable	<u>4</u>	<u>4</u>
	10,743	8,109
PROFIT ON ORDINARY ACTIVITIES	<u>10,743</u>	<u>8,109</u>

TOR BRYAN (RESIDENCE) LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2014

	2014 £	2013 £
ADMINISTRATIVE EXPENSES		
Insurance	544	544
Roads, footpaths and lighting	2,163	4,183
Grass cutting and garden maintenace	13,242	14,627
Annual general meeting expenses	78	80
Taxation fee	312	312
Printing, stationery and postage	48	47
Annual return fee	73	73
Website expenses	-	85
Investec management fees	1,037	823
Accountancy fees	462	462
Audit fee	450	450
Bank charges	4	-
	<u>18,413</u>	<u>21,686</u>
INTEREST RECEIVABLE		
Bank interest receivable	<u>4</u>	<u>4</u>