

Tor Bryan (Residence) Limited

Minutes of the 46th Annual General Meeting of the Company held at the Parish Room at 2000 hours on 26th April 2012

Present 41 residents representing 28 houses

Apologies from absence from - Mrs Annette Ball, Pauline Dallinson, Chris Dulake, T Fuller, Gerard Bowlt, G Jennings

The Chairman Mr Ball thanked those present for attending, introduced the directors, pointed out to attendees that a plan showing the extent of the Estate common areas owned by the Company was on display and reminded all that only 1 vote per household was allowed

1. **Minutes of the 45th Annual Meeting** –The minutes were circulated prior to the meeting. No further comments made. Proposed by Paul Roberts, seconded by Roger Winter – formally agreed
2. **Chairman's Report** – had been circulated with the notice of the meeting – no further comments made. Proposed by Mr MacPherson, seconded by Mrs Bowlt that the report be formally adopted. This was agreed.
3. **Directors Report & statement of Accounts** for year ending Dec 31st 2011 – circulated prior to the meeting - Martin Taylor drew residents attention to page 6 of the report explaining the spending, also explained a substantial amount of cash held by the investment company had now been reinvested. Mr Sturmer asked about accruals and deferred income – Martin explained this could be the advanced payments of the levy but said he would check the matter and ensure a full response is provided.. No further discussion. Proposed by Mr Sturmer, seconded by Mr MacPherson – formally agreed.
4. **Election of Directors** – Mr Ball stated that no new nominations had been received, that existing directors were prepared to re-stand and accordingly the existing directors were re-elected to remain in their positions. Proposed by Paul McCann, seconded by Ian Hotchkiss –unanimously agreed
5. **Appointment of auditors** Messrs Tiffin Green & Co – proposed by Ian Collins, seconded by Clive Crosby –unanimously agreed

Special Business

6. A special resolution relating to the Estate levy proposed by the Board was tabled as follows
' That the levy due 1st January 2013 be assessed and charged for a 14 month period ending 28th February 2014 and thereafter the levy shall run from 1st March to last day of February each year.'

Residents given details of the change of date for levy payments prior to the meeting – Paul McCann asked if the financial year of the company would be changing, Martin Taylor explained that it wouldn't. Voted in by the residents with 1 against and 1 non-committal.

7. The Board proposed a further special resolution which was also tabled as follows:

