

Registration number 00861166

TOR BRYAN (RESIDENCE) LIMITED

Directors' report and financial statements

for the year ended 31st December 2010

TOR BRYAN (RESIDENCE) LIMITED

Company information

Directors	S. Heppell (Resigned April 2010) M. Taylor C. Dulake (Appointed April 2010) P.Roberts (Resigned April 2010) K. Wheeler R. Ball E. Burroughs
Secretary	K.Wheeler
Company number	00861166
Auditors	Tiffin Green 11 Queens Road Brentwood Essex CM14 4HE

TOR BRYAN (RESIDENCE) LIMITED

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TOR BRYAN (RESIDENCE) LIMITED

Directors' report for the year ended 31st December 2010

The directors present their report and the financial statements for the year ended 31st December 2010.

Principal activity

The principal activity of the company was the maintenance of the Tor Bryan Estate. The directors report that no trading has taken place with any person during the year.

Directors and their interests

The directors who served the company during the year were as follows:

S. Heppell (Resigned April 2010)
M. Taylor
C. Dulake (Appointed April 2010)
P. Roberts (Resigned April 2010)
K. Wheeler
R. Ball
E. Burroughs

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

TOR BRYAN (RESIDENCE) LIMITED

Directors' report
for the year ended 31st December 2010

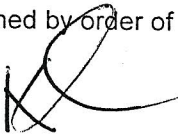
Auditors

Tiffin Green are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the directors



K.Wheeler
Company Secretary

17th MARCH 2011

TOR BRYAN (RESIDENCE) LIMITED

Independent auditors' report to the shareholders of Tor Bryan (Residence) Limited

We have audited the financial statements of Tor Bryan (Residence) Limited for the year ended 31st December 2010. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with (Chapter 3 of Section 16) of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements.

TOR BRYAN (RESIDENCE) LIMITED

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st December 2010 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.


Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.


LEE ELSWORTH (Senior Statutory Auditor)
For and on behalf of
TIFFIN GREEN
Chartered Certified Accountants & Statutory Auditor

11 Queens Road
Brentwood
Essex
CM14 4HE

17 March 2011

TOR BRYAN (RESIDENCE) LIMITED

Profit and loss account for the year ended 31st December 2010

		2010	2009
	Notes	£	£
Income	2	21,600	20,880
Expenses		(27,893)	(17,278)
(Deficit)/Excess after expenses		<u>(6,293)</u>	<u>3,602</u>
Investment income	3	4,973	4,599
Other interest receivable and similar income		1	2
Change in market value of investments	4	11,475	19,155
Profit on ordinary activities before taxation		<u>10,156</u>	<u>27,358</u>
Tax on other income activities	5	(313)	(249)
Profit for the year	9	<u>9,843</u>	<u>27,109</u>

The notes on pages 7 to 9 form an integral part of these financial statements.

TOR BRYAN (RESIDENCE) LIMITED

Balance sheet as at 31st December 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Investments	6	118,597		104,030	
Cash at bank and in hand		5,685		8,741	
		<u>124,282</u>		<u>112,771</u>	
Creditors: amounts falling due within one year					
	7	(5,263)		(3,595)	
Net current assets			<u>119,019</u>		<u>109,176</u>
Total assets less current liabilities			<u>119,019</u>		<u>109,176</u>
Capital and reserves					
Called up share capital	8		720		720
Other reserves	9		118,299		108,456
Shareholders' funds			<u>119,019</u>		<u>109,176</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 17th March 2011 and are signed on their behalf by:



K. Wheeler
Director



M. Taylor
Director

Company Registration Number: 00861166

The notes on pages 7 to 9 form an integral part of these financial statements.

TOR BRYAN (RESIDENCE) LIMITED

Notes to the financial statements for the year ended 31st December 2010

1. Accounting policies

1.1. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Income

The income comprises of the total number of members' contributions receivable (72 @ £300) towards the yearly upkeep and running costs of the Tor Bryan Estate.

1.3. Investments

Current asset investments are shown at market value.

1.4. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Income from investments

	2010	2009
	£	£
Income from investments	4,973	4,599
	<u>4,973</u>	<u>4,599</u>

4. Movement in current investments

	2010	2009
	£	£
Change in market values	11,475	19,155
	<u>11,475</u>	<u>19,155</u>

5. Tax on profit on ordinary activities

	2010	2009
	£	£
Analysis of charge in period		
Current tax		
UK corporation tax	313	249
	<u>313</u>	<u>249</u>

TOR BRYAN (RESIDENCE) LIMITED

Notes to the financial statements for the year ended 31st December 2010

6.	Current asset investments	2010	2009
		£	£
	Listed investments - cost	<u>103,552</u>	<u>100,388</u>
	Market valuation of listed investments	<u>118,597</u>	<u>104,030</u>
	The investments are held in various fixed interest, equities and unit trusts.		
7.	Creditors: amounts falling due within one year	2010	2009
		£	£
	Corporation tax	313	249
	Accruals and deferred income	4,950	3,346
		<u>5,263</u>	<u>3,595</u>
8.	Share capital	2010	2009
		£	£
	Authorised		
	72 Ordinary shares of £10 each	<u>720</u>	<u>720</u>
	Allotted, called up and fully paid		
	72 Ordinary shares of £10 each	<u>720</u>	<u>720</u>
	Equity Shares		
	72 Ordinary shares of £10 each	<u>720</u>	<u>720</u>
9.	Reserves	Profit and loss account	Special reserve
		£	£
	At 1st January 2010	-	108,456
	Transfer of realised profit	(9,843)	(9,843)
	Profit for the year	9,843	9,843
	Other movements	-	9,843
	At 31st December 2010	<u>-</u>	<u>118,299</u>
		<u>9,843</u>	<u>9,843</u>

TOR BRYAN (RESIDENCE) LIMITED

Notes to the financial statements
for the year ended 31st December 2010

10. Controlling interest

There are 72 shareholders who each own one £10 share in the company. There is no ultimate controlling party.

TOR BRYAN (RESIDENCE) LIMITED

Detailed trading profit and loss account and expenses schedule for the year ended 31st December 2010

	2010		2009	
	£	£	£	£
Members contributions towards expenses		21,600		20,880
Expenses				
Roads, Footpaths and Lighting Maintenance	12,001		2,082	
Grass Cutting and Garden Maintenance	12,726		12,130	
Taxation Fee	288		282	
Audit Fee	438		429	
Accountancy Fee	438		429	
Annual General Meeting Expenses	104		92	
Insurance	1,200		1,166	
Postage, Stationery, Printing and Telephone	27		55	
Legal and Professional Fees	641		583	
Annual Return Fee	30		30	
	27,893		17,278	
		(27,893)		(17,278)
		(6,293)		3,602
Other income and expenses				
Income from investments				
Listed investment income	4,973		4,599	
		4,973		4,599
Interest receivable				
Other interest	1		2	
	1		2	
Change in market value of investments		11,475		19,155
Surplus/(Deficit) for the year		10,156		27,358