

Company registration number 00861166 (England and Wales)

**TOR BRYAN (RESIDENCE) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# TOR BRYAN (RESIDENCE) LIMITED

## COMPANY INFORMATION

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Directors	Raymond Ball Stuart Ballard Gerard Bowlt Andrew Stubley Martin Taylor Christopher Burroughs	(Appointed 1 February 2024)
Secretary	Gerard Bowlt	
Company number	00861166	
Registered office	8 High Street Brentwood Essex CM14 4AB	
Accountants	M J Bushell Ltd 8 High Street Brentwood Essex CM14 4AB	

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# **TOR BRYAN (RESIDENCE) LIMITED**

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# TOR BRYAN (RESIDENCE) LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The directors present their annual report and financial statements for the year ended 31 December 2024.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Raymond Ball  
Stuart Ballard  
Gerard Bowlt  
Andrew Stubley  
Martin Taylor  
Christopher Burroughs

(Appointed 1 February 2024)

### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



Gerard Bowlt  
**Secretary**

Date: 09/04/25

# TOR BRYAN (RESIDENCE) LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE MEMBERS OF TOR BRYAN (RESIDENCE) LIMITED

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I report to the Members on my examination of the financial statements of Tor Bryan (Residence) Limited for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the Members of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Matthew Warwick CTA**

M J Bushell Ltd  
8 High Street  
Brentwood  
Essex  
CM14 4AB

Dated: 09/04/25

## TOR BRYAN (RESIDENCE) LIMITED

### PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Turnover		29,530	28,823
Cost of sales		(26,925)	(29,114)
<b>Gross profit/(loss)</b>		<u>2,605</u>	<u>(291)</u>
Administrative expenses		(5,610)	(4,506)
Other operating income		50	-
<b>Operating loss</b>		<u>(2,955)</u>	<u>(4,797)</u>
Interest receivable and similar income		6,029	5,676
Interest payable and similar expenses		(375)	-
Amounts written off investments	4	9,603	6,774
<b>Profit before taxation</b>		<u>12,302</u>	<u>7,653</u>
Tax on profit		(1,980)	(632)
<b>Profit for the financial year</b>		<u><u>10,322</u></u>	<u><u>7,021</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

# TOR BRYAN (RESIDENCE) LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	5	-		790	
Investments	6	170,141		166,022	
Cash at bank and in hand		11,399		4,261	
		<u>181,540</u>		<u>171,073</u>	
<b>Creditors: amounts falling due within one year</b>	7	(2,155)		(3,778)	
<b>Net current assets</b>			179,385		167,295
<b>Provisions for liabilities</b>			(4,142)		(2,374)
<b>Net assets</b>			<u>175,243</u>		<u>164,921</u>
<b>Capital and reserves</b>					
Called up share capital	8		720		720
Other reserves			174,523		164,201
<b>Total equity</b>			<u>175,243</u>		<u>164,921</u>

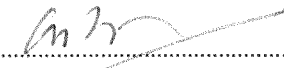
For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

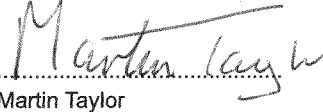
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 09/10/25 and are signed on its behalf by:

  
Gerard Bowl  
Director

  
Martin Taylor  
Director

Company registration number 00861166 (England and Wales)

## TOR BRYAN (RESIDENCE) LIMITED

### STATEMENT OF CHANGES IN EQUITY

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Share capital	Contingency reserve	Fair value reserve	Profit and loss reserves	Total
	£	£	£	£	£
<b>Balance at 1 January 2023</b>	720	148,337	8,843	-	157,900
<b>Year ended 31 December 2023:</b>					
Profit and total comprehensive income	-	-	-	7,021	7,021
Other movements	-	5,741	1,280	(7,021)	-
<b>Balance at 31 December 2023</b>	720	154,078	10,123	-	164,921
<b>Year ended 31 December 2024:</b>					
Profit and total comprehensive income	-	-	-	10,322	10,322
Other movements	-	2,787	7,535	(10,322)	-
<b>Balance at 31 December 2024</b>	720	156,865	17,658	-	175,243



# TOR BRYAN (RESIDENCE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Company information

Tor Bryan (Residence) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 8 High Street, Brentwood, Essex, CM14 4AB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

The turnover comprises the total number of members' contributions receivable towards the yearly upkeep and running costs of the Tor Bryan Estate.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# TOR BRYAN (RESIDENCE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

## TOR BRYAN (RESIDENCE) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	6	6

#### 4 Amounts written off investments

	2024 £	2023 £
<b>Fair value gains/(losses)</b>		
Gain on financial assets held at fair value through profit or loss	9,603	6,774

#### 5 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	790

#### 6 Current asset investments

	2024 £	2023 £
Other investments	170,141	166,022

Investments are held in various fixed interest, equities and unit trusts and are shown at open market value. The market value of the investments as at 31 December 2024 is £170,141 (2023: £166,022).

## TOR BRYAN (RESIDENCE) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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**7 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	202	-
Taxation and social security	213	297
Other creditors	1,740	3,481
	<u>2,155</u>	<u>3,778</u>

**8 Called up share capital**

	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Ordinary share capital Issued and fully paid				
Ordinary shares of £10 each	72	72	720	720
	<u>72</u>	<u>72</u>	<u>720</u>	<u>720</u>

**9 Ultimate controlling party**

There are 72 shareholders who each own 1 Ordinary £10 share in the company, therefore there is no ultimate controlling party.

**TOR BRYAN (RESIDENCE) LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# TOR BRYAN (RESIDENCE) LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2024 £	2023 £	2023 £
<b>Turnover</b>				
Members levies		29,530		28,823
<b>Cost of sales</b>				
<i>Purchases and other direct costs</i>				
Roads, footpaths and lighting	461		3,217	
Grass cutting and garden maintenance	23,236		25,897	
Drainage costs	3,228		-	
Total purchases and other direct costs	26,925		29,114	
Total cost of sales		(26,925)		(29,114)
<b>Gross profit/(loss)</b>	8.82%	2,605	1.01%	(291)
<b>Other operating income</b>				
Other income - share certificates		50		-
<b>Administrative expenses</b>				
Legal and professional fees	1,968		1,848	
Accountancy	2,460		1,740	
Bank charges	106		107	
Insurance	787		669	
Website costs	202		43	
Sundry expenses	87		99	
		(5,610)		(4,506)
<b>Operating loss</b>		(2,955)		(4,797)
<b>Interest receivable and similar income</b>				
Bank interest received	160		139	
Interest on investments measured at fair value	838		1,105	
Dividends from investments held at FVTPL	5,031		4,432	
		6,029		5,676
<b>Interest payable and similar expenses</b>				
Other interest and penalties		(375)		-
<b>Other gains and losses</b>				
Change in fair value of financial assets measured at FVTPL		9,603		6,774
<b>Profit before taxation</b>	41.66%	12,302	26.55%	7,653